

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
INTERNAL AUDIT COMMITTEE
MEETING OF MARCH 2, 2010**

A meeting of the West Virginia Consolidated Public Retirement Board Internal Audit Committee was held in the Legal Conference Room located at the offices of the Consolidated Public Retirement Board, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 1:10 p.m. by Mack Parsons serving as Chairman in the absence of Secretary Robert W. Ferguson, II.

Mr. Parsons did not direct that roll call be taken, however Members present were:

Mack Parsons, *representing Auditor Glen Gainer*
Diana Stout, Esquire, *representing Treasurer John D. Perdue*
Charles C. Lanham

Those Committee members not present:

Secretary Robert W. Ferguson, II

A quorum was present. Due notice had been published.

Also, present was:

Terasa L. Miller, CPRB Deputy Director
Anita Brewster, CPRB Executive Assistant
Cynthia Boyd, CPRB Internal Auditor
Jeffrey Fleck, CPRB Compliance Officer

Item #1: Approval of the December 8, 2009 Meeting Minutes

Mr. Lanham moved to approve the December 8, 2009, meeting minutes and the motion was seconded by Ms. Stout. The motion carried unanimously.

Item # 2: Update on Current Audit Reviews

Ms. Boyd reviewed with the Committee the update on current audit reviews on dual annuitants and WV Schools for the Deaf and Blind. Discussion followed.

Item # 3: Employer Audits

Ms. Boyd and Ms. Miller reviewed with the Committee the status of the employer audits being coordinated with the Auditor's office. Discussion followed.

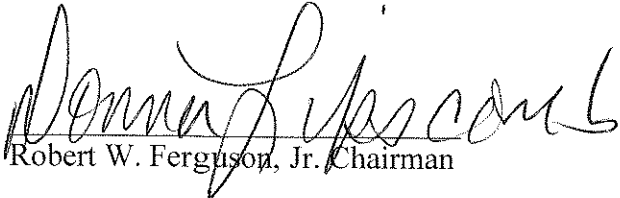
Item #4: Other Business

The Committee discussed the monthly update status telephone call scheduled for March 9, 2010 and determined that there was no need for the call for the month of March. The Committee further determined that the months that there was an Internal Audit Committee Meeting there would not be a monthly update status telephone conference.

Chairman Parsons asked for any other business and none was heard.

The public meeting of the West Virginia Consolidated Public Retirement Board, Internal Audit Committee was adjourned at 1:20 p.m.

Respectfully submitted,


Robert W. Ferguson, Jr. Chairman


Cynthia Boyd, CPRB Internal Auditor