

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
ACTUARIAL ASSUMPTIONS REVIEW COMMITTEE
MEETING OF AUGUST 2, 2010**

A meeting of the West Virginia Consolidated Public Retirement Board's Actuarial Assumptions Review Committee was held in the Legal Conference Room located at 4101 MacCorkle Avenue, SE, Charleston, West Virginia, on Thursday, August 2, 2010, and was called to order at 10:00 a.m.

Donna Lipscomb, representing Secretary Ferguson, requested a silent roll call be taken. The following Committee Members present were:

Donna Lipscomb, *representing Secretary Robert W. Ferguson, as Chair*
F/LT Michael Corsaro
Drema Evans
David Fletcher

Others present were:

Erica M. Mani, *CPRB Executive Director*
Terasa L. Miller, *CPRB Deputy Executive Director*
Anita Brewster, *CPRB Executive Assistant*
Harry Mandel, *CPRB Actuary*
Melody Dye, *CPRB Actuarial Analyst*

A quorum was present, and due notice had been published.

Item #1: Approval of August 27, 2009 Minutes

Mr. Fletcher moved to accept the August 27, 2009, minutes and the motion was seconded by Mrs. Evans. The motion carried unanimously.

Andrew Richardson arrived at 10:03 a.m.

Item #2: Review of Summary of Historical Return Rates by Plan-June 30, 2010

Mr. Mandel reviewed with the Committee the Historical Return Rates by Plan for years June 30, 1991 through June 30, 2010. Discussion followed.

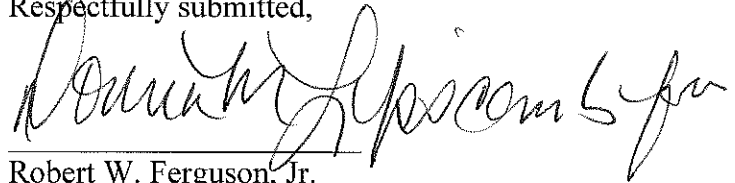
Item #3: Study of the Impact of Possible Interest Rate Reductions On July 1, 2009

Mr. Mandel reviewed with the Committee the Study of the Impact of Possible Interest Rate Reductions on July 1, 2009. Mr. Mandel informed the Committee no recommendation was being made at this time; however, the Committee would need to meet prior to the September 22, 2010 Board meeting.

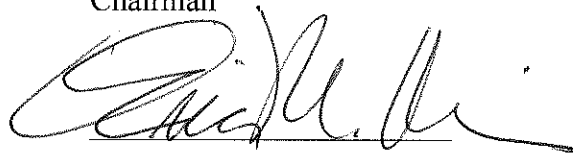
Item #4: Other Business

Ms. Lipscomb then asked for any other business. There being no further business, Ms. Lipscomb adjourned the West Virginia Consolidated Public Retirement Board Actuarial Assumptions Review Committee at 10:30 a.m.

Respectfully submitted,



Robert W. Ferguson, Jr.
Chairman



Erica M. Mani
Executive Director