

# West Virginia Consolidated Public Retirement Board



### **About Us**

The West Virginia Consolidated Public Retirement Board (CPRB) was created by the state legislature in 1991. At the time of its creation, CPRB administered five public retirement plans. Since then, multiple plans have been created and others closed. As of January 2, 2021, CPRB administers the following ten plans:

- the Public Employees Retirement System (commonly known as PERS);
- the Teachers Retirement System (TRS);
- the Teachers Defined Contribution Plan (TDC);
- the State Police Death, Disability, and Retirement Fund (State Police Plan A);
- the State Police Retirement System (State Police Plan B);
- the Judges Retirement System (JRS);
- the Deputy Sheriffs Retirement System (DSRS);
- the Emergency Medical Services Retirement System (EMSRS);
- the Municipal Police and Firefighters Retirement System (MPFRS); and
- the Division of Natural Resources Police Officer Retirement System (NRPORS).

As of July 1, 2019, CPRB serves approximately 110,000 members—those not yet retired—and approximately 66,000 retirees and beneficiaries. The retirement plan assets administered by CPRB are valued at approximately \$16.5 billion.

#### **Our Mission**

To serve those who serve West Virginia by administering ten governmental retirement plans to ensure members receive accurate and timely benefits earned for their public service.

#### **Our Vision**

To be a trusted leader in retirement plan administration and provide public employees with the security and information they need to empower them for a productive tomorrow.

## **Our Core Values**

**Responsibility** - To professionally serve and be accountable to the people of West Virginia while fulfilling our fiduciary duties to the plans, their members, and retirees.

Education - To ensure that all members, retirees, employers, and legislators have the understanding they need to make informed decisions.

<u>Transparency</u> - To be open, honest, and trustworthy in all matters and actions through excellent internal and external communication.

**Integrity** - To hold one another to the highest standard of character and ethics.

Resourcefulness - To continually improve our expertise and work together to find the best solutions in all situations.

**Excellence** - To provide outstanding customer service through accuracy, timeliness, responsiveness, reliability, and compassion.

"Serving Those Who Serve West Virginia"