

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
INVESTMENT POLICY REVIEW COMMITTEE
MEETING OF APRIL 18, 2018**

A meeting of the West Virginia Consolidated Public Retirement Board's Investment Policy Review Committee was held in the Consolidated Public Retirement Board's Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, on Wednesday, April 18, 2018. The meeting was called to order at 1:03 p.m. by Diana Stout, Chairwoman.

Roll Call

Committee Members present:

Diana Stout, Chairwoman
Cabinet Secretary John Myers
Jeff Waybright, *representing Auditor John B. McCuskey*
Bill Barker

Committee Members absent:

Joe Bunn, Esquire

Others present were:

Jeff Fleck, Executive Director
Terasa L. Miller, Deputy Director
John Galloway, CPRB CFO
Paula Vanhorn, CPRB TDC Manager
Nancy Butcher, CPRB Executive Assistant
Heather Drake, Administrative Assistant

A quorum was present. Due notice had been posted.

Item #1: Approval of the 12/16/13 Meeting Minutes

Mr. Waybright made a motion to approve the December 16, 2013, meeting minutes of the Investment Policy Review Committee. The motion was seconded by Cabinet Secretary Myers. The motion carried unanimously.

Item #2: Review of Teachers' Defined Contribution (TDC) System Investment Policy Statement

Chairwoman Stout led discussion of the proposed Teachers' Defined Contribution (TDC) Retirement System Investment Policy with the Committee. Ms. Van Horn reviewed the proposed changes.

Mr. Barker made a motion to recommend to the Board the adoption of the proposed Investment Policy Statement. The motion was seconded by Secretary Myers. The motion carried unanimously.

Item #3: Other Business

Chairwoman Stout asked the Committee if there was any business to bring before the Investment Policy Review Committee. There was no other business to come before the committee.

Mr. Barker made a motion to adjourn the Investment Policy Review Committee Meeting. The motion was seconded by Cabinet Secretary Myers. The motion carried unanimously. *(Secretary Myers will give the Investment Policy Review Committee report to the Board.)*

Chairwoman Stout adjourned the December 16, 2013 Investment Policy Review Committee meeting at 1:34 p.m.

Respectfully submitted,



Diana Stout, Chairwoman



Jeffrey E. Fleck, Executive Director