

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
INTERNAL AUDIT COMMITTEE
MEETING OF JULY 8, 2013**

A meeting of the West Virginia Consolidated Public Retirement Board (CPRB) Internal Audit Committee was held in the Legal Conference Room located at the offices of the CPRB, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 1:57 p.m. by Donna Lipscomb, Acting Chairman.

Roll Call

Members present were:

Donna Lipscomb, Acting Chairman
David Fletcher, *representing Auditor Glen Gainer*
Captain Michael Corsaro

Committee members not present:

Sergeant Tony Payne

A quorum was present.

Due notice had been published.

Also, present were:

Jeffrey Fleck, CPRB Executive Director
Candi Moore, CPRB Executive Assistant
Annamarie Short, CPRB Internal Auditor
Lenna Chambers, CPRB Outside Counsel
Lisa Trump, CPRB Manager, PERS Membership
Deana Gose, CPRB Manager, Uniformed Services

Item #1: Approval of the March 19, 2013 Meeting Minutes

Mr. Fletcher made a motion to approve the March 19, 2013 meeting minutes. The motion was seconded by Captain Corsaro. The motion carried unanimously.

Diana Stout, *representing Treasurer John Perdue* arrived at the meeting at 2:01 p.m.

Item # 2: Update on WV State Auditor's Office Audit Agreement

Annamarie Short, CPRB Internal Auditor, reviewed with the Committee on the changes and amendments to the audit agreement from the last meeting.

Captain Corsaro made a motion to adopt the audit agreement and send it to the Auditor's Office with the changes and amendments. Ms. Stout seconded the motion. The motion carried unanimously.

Item # 3: Update on PERS-Dual Military Service Credit

Captain Corsaro made a motion the Committee go into Executive Session to discuss legal matters as allowed by West Virginia Code § 6-9A-4, and allow certain staff members and the Outside Counsel to remain. The motion was seconded by Mr. Fletcher. The motion carried unanimously. The Internal Audit Committee went into Executive Session at 2:06 p.m.

Acting Chairman Lipscomb reconvened the Internal Audit Committee from Executive Session at 2:15 p.m. She announced the Committee was in Executive Session to discuss legal matters. There were no decisions made during Executive Session.

Captain Corsaro made a motion the Committee adopt management's response to the Dual Military Service Credit Audit. Mr. Fletcher seconded the motion. Ms. Stout voted against the motion. The motion carried.

Item # 4: Old Business

Acting Chairman Lipscomb asked the Committee if there was any old business to bring before the Committee. None was heard.

Item # 5: New Business

Acting Chairman Lipscomb asked the Committee if there was any new business to bring before the Committee.

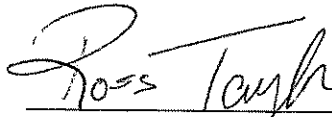
Director Fleck announced to the Committee he had a meeting with the Governor's office on relating to better government and possibly having our internal auditor to audit the CPRB's retirement process for retirement.

Acting Chairman Lipscomb asked the Committee if there was any other new business to bring before the Committee. None was heard.

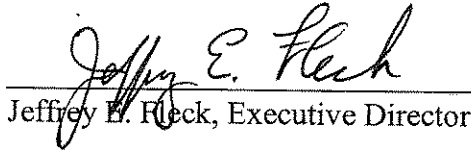
Mr. Fletcher made a motion to adjourn the public meeting of the West Virginia CPRB Internal Audit Committee. The motion was seconded by Captain Corsaro. The motion carried unanimously.

Acting Chairman Lipscomb adjourned the July 8, 2013 CPRB Internal Audit Committee Meeting at 2:19 p.m.

Respectfully submitted,



Ross Taylor, Chairman



Jeffrey E. Fleck, Executive Director