

**MINUTES OF THE
WV CONSOLIDATED PUBLIC RETIREMENT BOARD
ACCOUNTING & INVESTMENT COMMITTEE
MEETING OF APRIL 22, 2009**

A duly noticed regular meeting of the West Virginia Consolidated Public Retirement Board's Accounting & Investment Committee was held in the Consolidated Public Retirement Board's Legal Conference Room, 4101 MacCorkle Avenue, SE, Charleston, West Virginia, and was called to order at 9:00 a.m. by Chairman Captain Stephen Tucker.

Committee Members present were:

Captain Stephen Tucker, Chairman

Diana Stout, Esquire, *representing Treasurer John Perdue*

Donna Lipscomb, *representing Cabinet Secretary Robert Ferguson, Jr.*

David Fletcher

Charles C. Lanham

Others present were:

Anne Werum Lambright, Esquire, CPRB Executive Director

Anita Brewster, CPRB Executive Assistant

Terasa L. Miller, CPRB Chief Operating Officer

Brittany Smith, CPRB Office Assistant

Paula Van Horn, CPRB TDC Manager

Mark Miller, CPA, CPRB Chief Financial Officer

Kris Morton, Regional Director Great West

Andrew Wyne, Great West Outreach Officer

A quorum was present. Due notice had been posted.

Item #1: Approval of the January 21, 2009, A & I Committee Minutes

Ms. Stout moved to adopt the January 21, 2009, A & I Committee minutes and the motion was seconded by Mr. Fletcher. The motion carried unanimously.

Item #2: TDC Revenue Sharing Summary

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Revenue Sharing Summary for Quarter ending 12/31/2008. Discussion followed.

Item #3: TDC Returns and Weighted Average Returns

Paula VanHorn, CPRB TDC Manager, reviewed with the Committee the TDC Returns and Weighted Average Returns for Quarter ending 12/31/2008. Discussion followed.

Item #4: Reality Investing Update

Andrew Wyne reviewed with the Committee the Reality Investing Statistics as of March 31, 2009. Discussion followed.

Item #5: Bond Fund of America 3/31/2009 Investment Review

Kris Morton, Regional Director of Great West Retirement Services, reviewed with the Committee the Bond Fund of America investment review as of March 31, 2009. Discussion followed. Ms. Stout moved that due to the Performance Summary of the American Funds Bond Fund of America A, Great West prepare a report with three (3) alternative investment funds for consideration by the Committee at its next meeting scheduled for July 22, 2009. The motion was seconded by Donna Lipscomb. The motion passed unanimously.

Item #6: Fixed Fund Analysis

Kris Morton, Regional Director for Great West Retirement Services, reviewed with the Committee the Fixed Fund Analysis. Discussion followed.

Item #7: TDC Third Party Administrator RFP

Chairman Captain Tucker informed the Committee that there was a contractual matter which would need to be discussed in Executive Session.

Ms. Lipscomb made a motion that the Committee go into Executive Session to discuss the contractual matter as allowed by West Virginia Code § 6-9A-4. The motion was seconded by Mr. Lanham and carried unanimously. The Committee went into Executive Session at 9:50 a.m.

The Committee reconvened the Public Session of the April 22, 2009, meeting of the Accounting and Investment Committee at 10:10 a.m. Chairman Captain Tucker announced that no decisions were made during the Executive Session.

Chairman Captain Tucker questioned the Committee as to what was their pleasure with regard to the contractual matter for a Third Party Administrator. Ms. Stout moved that the staff devise a RFP to be taken to the Board for approval. The motion was seconded by Mr. Fletcher. The motion carried unanimously.

Item #8: Other Business

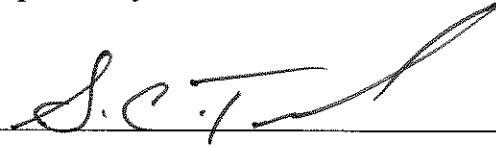
Chairman Captain Tucker then asked for any further new business. None was heard.

Chairman Captain Tucker adjourned the April 22, 2009, public meeting of the

West Virginia Consolidated Public Retirement Board Accounting and Investment
Committee at 10:11 a.m.

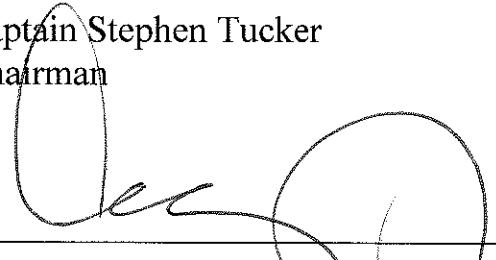
Respectfully submitted,

Dated: 7/9/09



Captain Stephen Tucker
Chairman

Dated: 7/15/09



Anne Werum Lambright
Executive Director