

Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2024	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)		Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRS)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPORS)	
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II					
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1949	2005	1998	2008	2010	2021	
Active Members	17,547	18,410	18,827	16,653	2,139	0	557	12	111	1,075	943	723	111	
Retirees & Beneficiaries	30,100	9	37,153	1	716	721	192	60	1	581	178	1	12	
Covered by Soc. Sec.	Yes		Yes		Yes	No	No	Yes		Yes	Yes	Varies	Yes	
Out of State Svc. Credit	Yes		Yes		No	No	No	No		No	No	No	No	
% of Employer Contributions/ARC	9.00%		Per Actuary (NC+UAAL) 19.11% FY2025		7.50%	Per Actuary (NC+UAAL) 17.41% FY2025	34.0% of Base Pay	Per Actuary (NC+UAAL) \$1,220,000 FY2025		17.0% + Fees (0.56% fees FY2025)	9.50%	8.50%	12.00%	
% of Employee Contributions	4.50%	6.00%	6.00%		4.50%	9.00%	13% of Base Pay	7.00%		8.50%	8.50%	8.50%	9.50%	
Unfunded Accrued Liability (UAL)	(\$171,582,000)		\$2,003,915,000		N/A	(\$3,120,000)	\$40,182,000	(\$181,077,000)		\$41,195,000	(\$11,655,000)	(\$10,883,000)	\$8,917,000	
% Funded	101.9%		83.4%		N/A	100.4%	90.1%	244.5%		89.5%	108.9%	130.3%	78.3%	
Normal Retirement	Age 60 and 5 years of service <u>or</u> age 55 and age plus service equals 80	Age 62 and 10 years of service	Age 60 and 5 years of service <u>or</u> age 55 and 30 years <u>or</u> any age and 35 years	Age 62 and 10 years of service	Age 55 and 12 years of service	25 years of service <u>or</u> age 50 and 20 years <u>or</u> age 62 and 10 years	Age 50 and 25 years of service <u>or</u> age 52 and 20 years <u>or</u> age 62 and 10 years	24 years of service <u>or</u> age 65 and 16 years		Age 50 and age plus service equals 70 <u>or</u> age 60 and 5 years <u>or</u> if not working, age 62 and 5 years	Age 50 and age plus service equals 70 <u>or</u> age 60 and 10 years <u>or</u> age 62 and 5 years	Age 50 and age plus service equals 70 <u>or</u> age 60 and 10 years <u>or</u> age 62 and 5 years	Age 55 and age plus service equals 70 <u>or</u> age 55 and 15 years <u>or</u> if not working, age 62 and 10 years	
Retirement Benefits	(2.0% of FAS) x (Years of Service)		(2.0% of FAS) x (Years of Service)		Vested assets in both EE & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary of sitting judges	75% of FAS	(2.50% of FAS) x (Years of Service)	· 2.75% of FAS for 1-20 yrs of svc. · 2.0% of FAS for 21-25 yrs of svc. · 1.5% of FAS for yrs over 25 with max of 90%	· 2.75% of FAS for 1-20 yrs of svc. · 2.0% of FAS for 21-25 yrs of svc. · 1.5% of FAS for yrs over 25 with max of 90%	Retirements effective on <u>or</u> before 7/1/2025 (2.250% of FAS) x (Years of Service)	Retirements effective on <u>or</u> after 8/1/2025 (2.50% of FAS) x (Years of Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings		Vesting: 33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	36 highest consecutive months	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of the last 10 years of earnings	
COLA	No		No		No	3.75%	1.00%	No		No	No	No	No	
Credit for Military Service	Yes - Credit up to 5 years	Yes - May purchase up to 5 years	Yes - Credit up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USERRA only	Yes - Credit up to 5 years after 20 years of service	Yes - Credit up to 5 years after 20 years of service	Yes - Credit up to 5 years		Yes - Credit up to 5 years	Yes - Credit up to 5 years	Yes - Credit up to 2 years. May purchase 1 additional year.	Yes - Credit up to 5 years	
Disability Benefits	Yes - After 10 years of service for non-work related disability		Yes - After 10 years of service or 5 years of service for student violence		Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 65 with 6 years		Any Age & Any Service	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	
Interest Rate Assumption	7.25%		7.25%		N/A	7.25%	7.25%	7.25%		7.25%	7.25%	7.25%	7.25%	
Projected Primary UAL Amortization	N/A		by 6/30/2034		N/A	N/A	by 6/30/2032	N/A		by 6/30/2029	N/A	N/A	by 6/30/2051	

CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES		VESTED TERMS.		NON -VESTED TERMS.		RETIREES & BENEFICIARIES		UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
		TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II			
PERS	7/1/2021	22,268	13,308	4,926	3	14,674	7,774	29,006	3	\$196.39	97.5%	\$7,745.85**
	7/1/2022	20,322	14,630	5,130	2	14,238	9,638	29,398	7	\$95.15	98.8%	\$8,084.69**
	7/1/2023	18,805	16,198	5,113	3	14,053	11,461	29,858	9	\$207.69	97.6%	\$8,473.86**
	7/1/2024	17,547	18,410	5,073	4	13,905	13,266	30,100	9	(\$171.58)	101.9%	\$9,040.43**
TRS	7/1/2021	23,564	11,549	2,919	0	3,133	2,186	37,282	0	\$2,754.98	76.0%	\$8,740.20**
	7/1/2022	21,662	13,209	3,318	0	3,052	3,385	37,097	0	\$2,500.49	78.4%	\$9,091.95**
	7/1/2023	20,172	14,897	3,491	0	2,999	4,415	37,113	0	\$2,380.48	79.9%	\$9,940.16**
	7/1/2024	18,827	16,653	3,574	0	2,922	5,439	37,153	1	\$2,003.92	83.4%	\$10,077.21**
TDC	7/1/2021	2,648		N/A		N/A		522***		N/A	N/A	\$703.29
	7/1/2022	2,430		N/A		N/A		596***		N/A	N/A	\$603.84
	7/1/2023	2,283		N/A		N/A		684***		N/A	N/A	\$663.29
	7/1/2024	2,139		N/A		N/A		716***		N/A	N/A	\$741.18
STATE POLICE PLAN A	7/1/2021	4		2		1		752		(\$48.85)	106.1%	\$851.53
	7/1/2022	3		2		1		743		\$39.15	95.1%	\$767.21
	7/1/2023	1		2		1		728		\$32.98	95.9%	\$778.13
	7/1/2024	0		2		1		721		(\$3.12)	100.4%	\$820.61
STATE POLICE PLAN B	7/1/2021	606		20		138		94		(\$11.41)	103.9%	\$301.16
	7/1/2022	590		23		148		119		\$45.53	86.4%	\$289.30
	7/1/2023	596		29		160		155		\$57.39	84.8%	\$320.04
	7/1/2024	557		30		163		192		\$40.18	90.1%	\$365.47
JRS	7/1/2021	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II			
	7/1/2021	18	61	1	0	0	0	59	0	(\$173.98)	263.1%	\$280.66
	7/1/2022	17	64	1	1	0	0	57	0	(\$150.99)	239.5%	\$259.24
	7/1/2023	14	110	1	1	0	0	58	0	(\$156.78)	228.8%	\$278.49
7/1/2024	12	111	1	1	0	0	60	1	(\$181.08)	244.5%	\$306.37	
DSRS	7/1/2021	1,085		121		308		494		\$39.54	87.5%	\$277.32**
	7/1/2022	1,085		132		342		517		\$39.06	88.4%	\$298.00**
	7/1/2023	1,073		145		372		556		\$44.93	87.7%	\$320.19**
	7/1/2024	1,075		154		387		581		\$41.20	89.5%	\$352.10**
EMSRS	7/1/2021	638		77		342		138		(\$13.56)	112.8%	\$119.22
	7/1/2022	637		94		403		154		(\$2.99)	102.7%	\$112.96
	7/1/2023	775		93		485		167		(\$4.75)	103.9%	\$125.93
	7/1/2024	943		99		613		178		(\$11.66)	108.9%	\$143.34
MPFRS	7/1/2021	540		11		199		1		(\$10.72)	180.2%	\$24.10
	7/1/2022	602		15		238		1		(\$7.78)	140.1%	\$27.20
	7/1/2023	649		23		279		1		(\$8.82)	133.1%	\$35.48
	7/1/2024	723		28		314		1		(\$10.88)	130.3%	\$46.76
NRPORS	7/1/2021	111		4		3		3		\$2.85	89.8%	\$25.01
	7/1/2022	115		3		6		7		\$2.91	90.3%	\$27.12**
	7/1/2023	113		3		5		10		\$6.59	81.6%	\$29.33**
	7/1/2024	111		3		11		12		\$8.92	78.3%	\$32.14**
TOTALS as of 7/1/2024		77,108		8,969		37,021		69,725		\$1,715.90		\$21,925.61

* Plan assets as a percent of Actuarial Accrued Liabilities

**Actuarial Value Asset under 4 Year Asset Smoothing

***Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.